Advance in Prices of Stocks Was Checked, Not Stemmed

FLURRIES IN CALL MONEY

Rate Rose to 15 Per Cent, During Last Hour, but Temporary Check to Advance was Followed by Renewed Strength-Closing Strong

(By Associated Press.)

NEW YORK, March 31.—The stock market showed a rather healtating and irrefular tendency to recover to-day. The movement semed based upon miscompilion that easier money conditions will follow the arrangement of the tendency market was still under the influence of the preparations for these settlements, and call can rates were very till all day. The pub-Treasury statement statement

were 749,400 shares.

MONEY AND EXCHANGE—CLOSE:
Money on call strong at 6215 per cent.;
closing at 10272 per cent.; Ilme money,
steady; sixty days, 54, per cent.; sinlety
days, 54, per cent.; six months, 5254,
per cent.; prime mercantile paper, 54600
per cent. Sterling exchange steadler with
actual business in bankers bills at \$4.570
A\$7.05 for demand and at \$4.37.04.83.80 for
sixty day bils; posted rates, \$4.844, and
h&8: commercial bills, \$4.384, Bar silver, 494; Mexican dollars, 384, Government bonds weak; railroad bonds steady.

## EDITORS' VIEWS.

What the New York Evening Papers Have to Say of Yesterday's Trading

(Special to The Times-Dispatch.)

NEW YORK, March 31.—The Evening Post says: The upward turn in stock market prices which occured with some vigor this afternoon, in the face of a very sharp rise in Stock Exchange call money rates, may have had any one of several causes.

Mr. Morgan's interview, published in a moraling paper, may have had some sentimental influence. Disbursements of \$1,000,000 hero by the government, on a special account, offset the week's large net withdrawal through revenue payments, and was no doubt a help. Not least of all, the London cables showed continued recovery in the markets in that ity and discounts grew easier both there and at Berlin. \*\frac{4}{3} sch \text{gf} these incidents, in its way, war bound to have some effect. Coming, as they did, on a market where what is known as "profesional peasimism" has grown to somewhat extreme proportions, it is by no means unnatural that the responses should have been improving prices.

Improvement, however, proceeded some-

coming, as they did, on a market where what is known as "profesional peasing many has grown to somewhat extrome proportions, it is by no means unnatural that the response should have been improving prices.

Improvement, however, proceeded somewhat cautiously, and relapses from successive high levels were frequent. There were, in fact, two deterrent factors which pffset much of the influences above regited—one being a further rise in call money to the highest rate since the opening day of January; the other, of course, the Southern Pacific matter. It has to be recognized that this last-mentioned affair is bound to exert a restraining influence until it has run its course. Happily, there are some limits on time, fixed by directmatances both to the legal struggles and to the floundering of the "pool in the market. It will be noticed, also, that the Union Pacific and Southern Railway net statements for last month made disappointing showings. These three qualifying factors prevented recovery in prices from going at any enthusiastic pace, but they left the market with fair net advances for the day, the rise in the last five minutes being rather noteworthy. Needless to say, the gains were small when compared with the 10 and 15 point after the minutes being rather noteworthy. Needless to say, the gains were small when compared with the 10 and 15 point after the minutes being rather noteworthy. The common and the point after minutes being rather noteworthy. Needless to say, the gains were small when compared with the 10 and 15 point for minutes and the common and the point after the universal common and the point after the universal common and the point after the minutes being rather noteworthy. Needless to say, the gains were small when common and the point after the universal common and the point a

when compared with the lot and is point group from the recent high level.

The Commercial-Advertiser says: The long-looked for recovery after the unusually protracted decline came to-day on the Stock Exchange. The saymptoms of such a movement of the long the long of the long the lo

## \*HOMAS BRANCH & CO (ESTABLISHED 1838.)

MEMBERS

New York Stock Exchange. New York Cotton Exchange.

PRIVATE WIRES TO

## OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK OFFICIAL RANGE AND SALE OF STOCKS IN THE PROPERTY OF THE PROPE

		8			nch &	Co.,	Bankers and Brokers.	Open.	High	Low	Close
SALI	ds:	Open.	High		Close			10814	108	10614	107%
200	American Can com	7%	7%	754		28400	Missouri Pacific	24 %	254 65 4	24%	2514
300	American Can pfd	43	43	4236	4214	1800	Mo Ican and Texas pigitite	54%	65/4	13014	1325
900	American Cotton Oil com	43	43	4214	43	43000	New ovek Central	131%	1831	6814	60%
3200	American Locomotive com	2714	28	271/4	-2774	2600	N. Y. Ont. and Western	6914	60%	6876	69%
	American Locomotive pidimini	111	iiż	116	114 114	4700 65000	Norfolk and Western Pennsylvania	1874	188%	13058	188
700	Anadonda	110 89 14	4014	3016	140	100	Prossed Steel Caraminini	61	61	61	03
	American Sugar	124	1244	1225	124%	表表	Prosped Stell Car Did.	10146	101%	10114	101%
87000	A., T. and Sante Fe com	80% 97%	8144	PO 0034	8177	1500 24000	People's Gas Trust	58%	6916	58	5944 84
	A., T. and Sante Fe pfd	05%	9714 6714	6104	6712	100	Reading 1st pfd	8414	841/4	8436 7136	714
	Amalgamated Copper	90	9114	5074	91%	100	Deading 2d mid.	1942	194	19	1914
4300	Brooklyn Rapid Transit	61%	66	04%	66	2200	Republic Iron and Steel com Republic Iron and Steel pfd	7614	77	7014	77
	Canadian Pacific	128	12016	12734	12914 4514	500 3900		86	60%	63 7814	56 78%
	Chesapeake and Ohlo	Constant		USA: YAMEDIGG	里頭 7100	200	gi i asid San Francisco	68%	7814 6914	68%	6916
	Colorado Southern com	2514	261/4	2514	26	- 600	St. L. and San Fran, 2d pfd Seaboard Air Lin com	24	24	24	23A 391
100	Colorado Southern ist pfd	Gö	05 3934	3834	0414 3044	100	Seaboard Air Line pfd	PARTITION	4111	1110	561
700 5000	Colorado Southern 2d pfd Chicago, Mil, and St. Paul	16134	16314	16074	16314	200	St. L. and Southwestern pig	56%	66%	5694	60
9000	Chl., Rock Island and Pac	43	44%	4214	44%	19000	Routhern Pacific	59 8144	8194	31	*315
1800	Colorado Fuel and Iron	6414	64%	6414	643% 28%	11200	Southern Rallway com	92	92	92	917
2900	Chicago Great Western C., C., C. and St. Louis	231/4	2384 804	23 1/6 69 1/4	80%	3000	Tonnessee Coal and Iron	63%	66 86	8314	855
	Consolidated Gas	20314	20114	2021/6	2041/2	6600	Taxna Pacific	36 9014	91%	8974	914
1700	Delaware and Hudson	164%	10014	100%	168	70000	Union Pacific com	90	90	90	891
	Del., Lack and Western.,	8414	3654	8136	254 351/4	15300	Tinited States Steel com	85%	85%	85 1/4 84 1/4	867
	Erie com	6016	664	GG	66%	10200	Tinited States Steel pfd	85	851/6 629/4	62 4	629
3300	Erie 2d pfd	521/2	6314	5216	53	300	aCarolina Chem. com \$VaCarolina Chem. pfd	0279	ALC: FROM	TO BE POSSESSE	123
	General Electric	187	189	187	188 137	2100	Wabash com	271/4	271/9	2674	2714 481
	Illinois Central	12	1234	12	1244	14800	Wahash pid	481/6	481/4 871/4	8744	874
6200	Louisville and Nashville	117	118%	11616	1187	800	Western Union	24	24%	24	244
	Manhattan	138%	139%	138	13914	700	Wisconsin Contral	471/6	471/2	4814	473
	Mexican Central	1861/4	185%	1841/4	26%	800	1 Va-Carolina Chemical pref	erred,	x-div.,	2 per	cent
- 500	MUNICIPAL COLLEGE COLL	No. of Particular	AND DESCRIPTION	STATE OF THE	STATE OF THE PARTY	Milaridad	CONTRACTOR LANDS TO SERVICE STATE OF THE SERVICE STATE STATE OF THE SERVICE STATE ST	nath of said	8-1137		

	CLOSING B	OND QUOTATION	S. (2)	ŝ
1. S. refunding 2's, registered.   106     2. S. refunding 2's, coupon.   109     3. S. 3's, registered.   107     5. S. 8's, coupon.   108     5. New 4's, registered.   130     5. New 4's, registered.   130     6. S. old 4's, coupon.   137     7. S. old 4's, coupon.   111     8. S. 6's, registered.   106     7. S. 5's, registered.   108     7. S. 5's, coupon.   103     8. S's, coupon.   103     9. S's, coupon.   103     10. S's, coupon.   103	Chicago and No Chicago, Rock Ii C., C., C. and S. Chicago Termine Colorado and S. Denver and Rio Eric prior lien. Eric General 4 Fort Worth and Hocking Valley Louisville and N. Manhattan Cons Maxican Centra Missouri, Kan. Missouri, Kan. New York Cen New Jersey Cen Northern Pacifi Northern Pacifi Northern Pacifi Northern Pacifi Northern Pacifi Northern Rein Northern Morfolk and W.	rthwestern con. 7's. 13 sland and Pac. 4's. 10 it. Louis gen. 4's. 10 it. Louis gen. 4's. 10 it. Louis gen. 4's. 8 Grande 4's. 9 it. 10		かん かん かんかか かんか ラ

the market showed svidences of more substantial support than that afforded by the covering of short contracts. The buying was particularly good in the high-priced issues, which have recently been pressed for sale most urgently, and also in Missouri Pacific and Union Pacific, the heavy decrease reported in February net carnings. The market ended strong and buoyant at about the best prices.

carnings. The market ended strong and buoyant at about the best prices.

The Evening Mail and Express says: The securities market to-day developed considerable accession of strength, and in this respect conditions differed materially from the tendent of strength, and in this respect conditions differed materially from the tendent in the recent past. The first encouragement came from London, where consols and Americans improved, the latter rising above the parity.

The strength of the market alarmed the bears, and there was quite a large volume of short covering, but the best feature of the day was the buying for invostment and also by banking intorests, which live been out of the market for a long time. The best display of strength was made by standard dividend railways, particularly St. Paul, New York Central, Pennsylvania, Rock island, Reading, Missouri Pelica and Canadian Pacific. At the top notch of the day St. Paul and New York Central, the past, the two stocks being the leaders of the upward movement.

The good bidding of prominent issues, which have been sold so freely in the past, had a beneficial influence on sentiment and encouraged purchases in other sections of the market, which became vory active in the late trading. There was a spell of reaction in the last hour, when call money rose to 12 per cent., but the movement was only temporary, the market showing recuperative, ability.

Richmond, V., March 31, 1903. SALES board Air Line preferred—100 shares Senboard Air Line preferred—100 shares at 40. Senboard Air Line common—100 shares at 24. t 24. STATE SECURITIES. Bid. Asked

S. A. I., Collateral Trust 5
RAILROAD STOCKS.
Atlanta and Charlotte....
Atlantic Coast Line "A"...
Atlantic Coast Line com.
Nor. and West. pfd., 4 p. c.
Norfolk and Western com.
Seaboard Air Line pfd.
Seaboard Air Line com.
Seaboard Air Line com.
Seaboard Railway pfd.
Southern Railway pfd.
Southern Railway com.
BANK AND TRUST COS 

| BANK AND TRUST COS. | American National | 100 125 | 107 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 125 | 100 12

BALTIMORE STOCK MARKET.
BALTIMORE, MD., March 31.—Seaboard
Air Line common, 23%; do. preferred, 39%.
Seaboard 4's. 83%;
Atlantic Coast Line, common and preterred, unchanged.

## WALL STREET GOSSIP

Louisville May Have An Inning--A Drive

Coulsville May Have An Inning—A Drive at Sloss.

(Special to The Times-Dispatch.)

NEW YORK, March 31.—The stock market opened fairly firm, Influenced to a moderate extent by the bullish interview with Mr. J. P. Morgan and the reception of it as shown by the London prices. There did not seem to be much buying power to Judge from the commission houses orders, but the technical position, in the opinion of some of the floor traders, favored the rally.

SOUTHERN-UNION PACIFIC:
SOUTHERN-UNION PACIFIC:
Southern Pacific was one of the heaviest features of the early trading, and the general belief that the Harriman interest had an absolute majority of the praxies for the meeting, without the Union Pacific stock, caused some hesitation among people who had expected an advance on the shorts before the closing of the books.

books.

The banking interests connected with the Union Pacific Company were credited with the accumulation of the stock in the recent past and were said to have put in supporting orders.

Union Pacific acted well and was materially helped by some foreign buying, which was also apparent in other parts of the market.

of the market.

NEW YORK CENTRAL:

New York Central benefited by the purchase of some 5,600 shares by L. Wormser, but the purchase was made so demonstratively that it was hardly believed that it represented the covering of shorts; the quiet selling on the expected new stock issue checked the advance.

volved would about cover what is being earned on the debenture "Bs", and as those are a irremovable charge on the earnings the profits from the Pittsburg extension will have to be large to justify the price of the common and preferred stocks. Wabash issues were all weak, the debentures selling as low as 72.

CONSOLIDATED CAS:

The idea that there had been any short selling in Consolidated Gas was not treated seriously in the market. The price railled from its low point, but whatever has been solid seems to have been long stock, and represents the nervousness of holders over the possibilities of municipal competition.

A terrific drive was made at Bloss common foroing it down to 53, but from that point it move rapidly to 56% and closed at 56 bid. A few weeks ago this stock was selling at 72.

EARLY AFTERNOON TRADING:
In the early afternoon the market continued to show fair strength on very medicate on the stronger of the stocks were not the strongest, but upon the whole prices acted fairly well, but seemed to lack a new impulse either way more than aything else.

MISSOURI PACIFIC:

Missouri Pacific was active within narrow limits and gave more of the idea of accumulation than of any special desire to advance it. The Gould croyld talks rather openly of ligher prices when money conditions are favorable, and in good deal of the stock it sold at higher privals. There is, however, a chastened spirit in that quarter, and certainly no market current.

COTTON MARKETS.

NEW YORK, March 31.—The cotton market opened steady at a decline of 1 point to an advance of 6 points, the betterment being due to covering as a result of better Liverpool cables. These on the New York close of Monday were due to show a decline of a partial 2 points, but were about 1 point higher at the time of the local opening. This influence, however, was soon offest by the prospects for heavy receipts, owing to unexpectedly heavy arrivals at New Orleans, amounting to 20,600 bales against estimates of 13,600 bales and the total port receipts turned out 31,600 bales against stimates of 13,600 bales against 14,701 bales had year. The heavy movement and the bitter weather South brought about renewed liquidation, and bear pressure, which carried values down 700 points and corpositions and from 200 points on the new crop. At this children is the higher levels of last week had been considerable, and shorts became apprehension the huying movement thus string the considerable, and shorts became apprehension. The huying movement thus string the considerable, and shorts became apprehension, where leading interests were reported to be bidding for large blocks of July and the moderate estimates for lower or of the best for the south, and commission houses turned buyers, so that prices were crived from the South, and commission houses turned buyers, so that prices were rapidly advanced. Exports were heavy, amounting to 46,761 bales, but just before the close there was a little realizing, which caused a slight setback. The market, however, was finally steady, net 6910 points higher, that level being within 1944 points of the best of the session. Total sales futures estimated at 150,000 bales.

ales futures esti	mated at	150,000 b	ules.
Cotton futures	opened	steady;	closed
farch 9.6	8 9.68		7. Clos. 9.73
pril 9.6 Iny 9.7 une 9.6	5 9.82 9 9.61	9.67 9.59	9.80 9.61
uly 9.6 ugust 9.2 eptember 8.0	2 9.32	9.17	9.62 9.29 8.77
ctober 8.3 ovember 8.2	5 8.47 8 8.84	8,35 8,27	8.46 8.35
ecember 8.2	7 8.35	8.25	8.34

Cotton, quiet; middling, 9.95; gross re-coints, 3.569 bales; stock, 53,897 bales. Total to-day at all seaports—Net re-ceipts, 31,869 bales; export to Great Hritain, 28,530 bales; export to Great Hritain, 28,530 bales; to France, 4,075 bales; to the Continent, 7,956 bales; stock; 430,218 bales.

PRINCIPAL MARKETS.

Shorts: the quiet selling on the expected the diverse of the quiet selling on the expected new stock issue checked the advance.

WABABH ISSUER:

The Wabashes showed very plainly that holders outside of the street did not like holders outside of the street did not like the new bond issue. The fixed charge in-

NEW ORLEANS, March 81.—COTTON— The spot cotton market to-day was very quiet; quotations unchanged.

The future market was decidedly quiet.
At the opening prices were 163 points up.
The fluctuations were numerous, but the trend of prices was upward, the board at
the closing showing net gains of 12 points
on May, June, July and August, and 869
points on the more distant positions.

Cotton futures steady: April, 9.7469.79;
May, 9.7769.78; June, 9.8699.22; July, 9.852
9.84; August, 2.4969.69; September, 2.746
9.25; December, 9.2469.26.

### THE PRODUCE MARKET. Richmond, Va., March 81, 1903.

Mixed	80 (481
No. 2 red	81
CORN-	50 <b>@</b> 52
No. 2 white	50
No. 2 mixed No. 8 mixed	401/2
OATS- No. 2 mixed	
No. 8 mixed No. 2 white	39
Winter seed	PO (Troo

to advance it. The Gould croyd talks rather openly of higher prices when money conditions are favorable, and in the mantime has probably picked und good deal of the stock if sold cartainly no good deal of the stock if sold cartainly no good deal of the stock if sold cartainly no good deal of the stock if sold cartainly no good deal of the stock if sold cartainly no good deal of the stock against the market current.

U. B. STEDEL ISSUES:

Heel issues acted well in the early afternoon, and in this connection it is noteworthy that none of the Morgan stocks have really suffered from pressure by the Keene brokers. The street drew a number of inferences from that fact, and in some cases linked them with the Morgan interview.

LOUISVILLE BELLING:

The Vestern selling of Louisville and Nashville has probably terminated and there are some questions as to where the minority stock has gone to. It is not improbable that the controlling interval has been governed in translate use might be minority stockholders.

SOUTHERN PACIFIC:

The rally in Southern Pacific is interesting in connection with the rumors of the affidivits to be offered at the Southern Pacific is interesting in connection with the rumors of the affidivits to be offered at the Southern Pacific is the controllar of a pool that apply to the controllar of the controllar of a pool that apply to the controllar of

CHICAGO. March SI.—The prevaling sentiment in the grain pits to-day seemed to favor the bears and prices weakened, May wheat closing 34c, lower. May corn was down 36c, and oats 4.03c, lower. May provisions closed from 56 1246. lower.

The leading suited to the service of the

BALTIMORE, MD. March 31—FLOUR—Dull and unchanged. Wheat—Quiet; and the month, 77% (2077%). April. 77% (2) 78%.; Southern by sample, 7807846. Corn—Unsettled; shirch, 49% (2) 42%. April. 43% (3)%.; Southern white, 4514(9)%. Oals—Firm; No. 2 white, 42% (4) 38. Rye—Sleady; No. 2, Soc. Butter, Cheese and Sugar—Firm and unchanged.

CHICAGO, ILL., March 81 .- CATTLE-

HAST BUFFALO N. Y. March Si.— CATTLE—Strong. Veals steady. Tops. 7.5097.75; common to good. \$67.40. Hogs.— Market 5610c. higher. Heavy. 71.5097.89; medium. \$7.4497.69; yorkers. 71.5097.89; miss. \$7.1097.15; roughs. \$8.7697; yangs. \$5.00 66. Sheep—Strong; lambs 15425c. higher. Top. native lambs. \$3.1062.25; culls to good. \$5.5098; western. \$698.10; yearlings. \$767.25; ewes. \$109.50; sheep. top mixed. \$8.2596.50; culls to good. \$3.2596.15.

NEW YORK, March 81.—BEEVES— Drassed beef steady: city dressed, native sides, 64,66c. Calves—A few vents sold at \$568 per 100 pounds. City dressed vents, \$466,7240. Sheep and lambs—Clipped sheep, \$5.124; lambs, \$6.76,98.25.

CINCINNATI, O., March 31.—HOGS—Quiet at \$607.50. Cattle-Dull at \$2.5984.90. Sheep—Steady at \$3.7596. Lambs—Steady at \$4.7597.25.

TOBACCO MARKET.

TOBACCO MARKET.

Richmond, Va., March 81, 1903.

The tobacco market for the week ending March 27th closed at about the usual quotations on sound tobaccos. The heavy rains in this section during the first part of the week have had a tendency of the week have had a tendency of the week have had a tendency of the armer from delivering and the breaks have been lighter perceitage of damaged stuff if yet a week have had a tendency of the account. A large perceitage of the market and proof and over on this class, while week and proof and over on this class, while them on good sound sun-cured tobaccos. Total amount sold at four warehouses during the week, 224,... pounds. Total amount sold up to date, 8,675,772 pounds.

Quotations are as follows:

GUN-CURED TOBACCOS.

Primings \$ 3.50Q1 4.58
Lugs, common 4.50Q 5.00
Leaf, common 6.50Q 5.00
Leaf, common 6.50Q 5.00
Leaf, medium 8.50Q 1.50
Smokers common 1.000 1.50
Smokers reddim 8.50Q 1.50
Smokers reddim 8.50Q 1.50
Smokers reddim 1.000 1.50
Smokers medium 1.000Q 1.50
Cutters, common 5.00Q 1.00
Cutters, medium 1.000Q 1.200
Cutters, fine 9.000Q 1.200
Cutters, Cutters, med 10.000 12.0

LYNCHBURG TOBACCO MARKET.

Lynchburg, Va., March 31, 1903.
Receipts of tobacco in the warehouses of the city for the past week have been much heavier than had been expected. The sales aggregated 1,393,500 pounds. The prices were rather lower than they have been for some weeks. This was caused by the bad condition of the tobacco offered, much of it being in very soft order, hot and mouldy. Fine shipping and wrappers are much sought after, and they bring good prices.

Quotations are as follows:

DARK GRADES.

PRIMINGS

LUGS

DARK STEMMING TOBACCOS.

LUGS

Medium dark lugs

\$ 1.5003 5.00

Medium dark lugs

\$ 4.009 4.30

Condon dark lugs

\$ 4.009 4.30

Condon dark lugs

\$ 5.006 5.00

Medium dark lugs

\$ 6.00

Medium dark lugs

\$ 6.00 LYNCHBURG TOBACCO MARKET.

.EAF—
Common cutters.....
Good cutters....
Fine cutters....
BRIGHT WRAPPERS— . 14.00@ 25.00 12.00@ 20.00

Good 11,5009 83.00
Fancy 85.00 55.00

Lynchburg, Va., March 30, 1903.
Sales of tobacco on the Lynchburg market for the two weeks ending March 28, 1903, as reported by Mr. John Oglesby. of Lynch's Warehouse:
Sold week ending March 21st, 1,393,500 pounds; sold week ending March 28th, 506,500 pounds; decrease for week ending March 28th, 506,500 pounds; decrease for week ending March 28th, 507,000 pounds. Sold from October 1, 1902, to March 28, 1902, 16,441,900 pounds; increase for 1903, 1,899,100 pounds.
For 1903, 1,899,100 pounds; increase for 1903, 1,899,100 pounds.
For 1903, 1,899,100 pounds.
For 1903, 1,899,100 pounds.
For 1904, 1,899,10

The quotations are as follows:

DARK TOBACCO.

Common lugs \$3.0073 4.50

Good lugs \$5.00 6.00

Common leaf \$5.007 6.00

Medium lugs \$6.00 6.00

Common leaf \$5.007 6.00

Good leaf \$5.007 1.50

Good leaf \$5.007 1.00

Wrappers \$10.507 1.40

BRIGHT TOBACCO BRIGHT TOBACCO.

No wrappers offered.

PETERSBURG TOBACCO MARKET.
Petersburg, Va., March 31, 1963.

The quotations for this market are as follows:
Common to medium lugs ..., \$3.003 4.00
Good lugs ..., \$0.00 6.00
Poor short leaf ..., \$5.007 6.50
Medium short leaf ..., \$0.00 15.00
Good to fine wrappers ..., \$0.00 15.00
Clood to fine wrappers ..., \$5.009 25.00
Fine shipping ..., \$5.000 15.00

## MISCELLANEOUS MARKETS.

MISCELLANEOUS MARKET.

PEANUT AND PEA MARKET.

NORFOLK, VA., March 31.—The peanut market in Norfolk is steady. The only change is in machine picked nuits from 1%c, to 202%. The prices are as follows: Fancy, quiet at 3c.; strictly prime, 2%c.; prime, 2%c.; low grades, 2c.; machine picked, 202%c.; Spanish, 8cc. per bushet. Blackeys peas, \$2.5 bag; black and speckle peas, \$1; clay und red peas, 81; clay und red peas, 80c. Pennt bags in bales 38 in., 74-10c. PETERSBURG, VA., March 31.—PEANUTS—Spanish new, market vary firm at 77%c.; seliers asking more. Virginia's—Quiet at 3c.

HIDES AND TALLOW MARKET.
CHICAGO. ILL. March 31.—Country quiet and firm, although nothing of importance doing, as tanners generally are awaiting the outcome of labor troubles in Chicago tanneries. Employes and employers now in conference, but result not known, but probabilities favor strike.
Buffs and heavy cows held firm, eight quarter, with small offerings. Boston wires to-day that tanners will make no offers pending outcome of strike; leather offers pending outcome of strike; leather offers pending outcome of strike; leather and Floyd Avenue. The subject of the address will be the "Forgetien Men," incaning very likely those behind prison

FINANCIAL.

LARGEST CAPITAL AND SURPLUS
OF ANY BANK OR TRUST COMPANY IN THE SOUTH-ATLANTIC STATES

## Richmond Trust and Safe Deposit Company.

Tenth and Main Streets, Richmond, Va.

Capital and Surplus : \$1,712,188.69

Brecutes Trusts, Receives Deposits from \$1.00 and Upwards.
Allows 3 per cent, interest on Daily Balances Subject to Check.
Accounts Solicited. Correspondence Invited.
JNO. SKELTON WILLIAMS, LEWIS D. CRENSHAW, JR.,
President
JAMES H. DOULEY, HENRY L. CABELL,
Vice-Presidents.

later comforts and even luxuries. Every person should make it a fixed rule to save something every week or month. The "Provident" is the ideal Bank for such purposes. All sums accepted. Interest Allowed From First Day and Compounded Semi-annually.

ORGANIZED MAY 3, 1866.

Capital ...... \$219,750.00 Undivided Profit ..... \$350,000.00 Deposits ...... \$1,400,000.00 DIRECTORS:

VIRGINIUS NEWTON, R. T. ARRINGTON, Jr., B. ALSOP, T. W. PEM BERTON, N. W. BOWE, CHAS DAVENPORT, J. B. BEASLEY.

Small and Large Deposits Solicited. Interest Allowed.

Loans Negotiated

steady, December and January held firm. Five thousand February native steeds sold eleven quarter; six hundred February heavy Texans sold twelve half. No sales of branded or native cows hides reported. Largest buyers holding out of market this week.

DRY GOODS MARKET. DRY GOODS MARKET.

NEW YORK, March 31.—The dry goods market has been quiet, both at first hands and with jobbers. The strike has formed the topic of conversation with both buyers and sellers, but little effect has been noticeable in the market with the exception of a few buyers who have been on the lookout to cover themselves on orders which are likely not to be delivered.

MANCHESTEF, March 31.—Cloths steady with little doing; yarns quiet and unchanged.

NAVAL STORES.

WILMINGTON N. C., March 31.—SPIRTTS TURPENTINE—Nothing doing; receipts, 6 casks. Rosin—Firm at \$1.50; receipts, 16 casks. Rosin—Firm at \$1.50; receipts, 10 casks. Rosin—Firm at \$1.50; receipts, 20 barrels. Trace
Firm at \$2.50; receipts, 20 barrels. Tar—
Firm at \$2.50; receipts, 20 barrels.
TINE—Nominal at 50c, with nothing doing; receipts, 20 casks. Rosin—Firm; receipts, 1.50 barrels; sales, 2.426 barrels;
CHGRLESTON, S. C., March 31.—TURPENTINE—Nominal at 64c.; sales, 1 cask,
Rosin—Nominal.

COTTONSEED OIL MARKET.

NEW YORK March 31.—Cottonseed oil
small oils. Prime crude here nominal;
prime roude, 1 c., b. mills, 36736c.; prime
prime roude, 1 c., b. mills, 36736c.; prime
prime willprime white, 45c.; prime windlow, 35/4c; prime white, 45c.; prime windreceipts, 46c.; prime meal, \$27,506728 nominal.

MADINE: INTELLIGENCE.

## MARINE INTELLIGENCE.

PORT OF RICHMOND, MARCH 31, 1903.

PORT OF RICHMOND, MARCH 31, 1903.
ARRIVED.
Steamer Berkeley, Guy, Norfolk, merchandise and passengers, Old Dominion line.
Steamer Pocahontas, Graves, Norfolk and passengers, Virginia Navigation Co. and James River landings, merchandise SAILED.
Steamer Berkeley, Guy, Norfolk, merchandise and passengers, Old Dominion line.

chandise and passengers, Old Dominion line. Steamer Yemassee, Simmons, Philadel-phia, Pa., merchandise and passengers, Clyde line.

PORT NEWPORT NEWS, MARCH 31.

ARRIVED,
Schooner Elm City, Boston,
Schooner Melroso, Boston,
Schooner George A, McFadden, New
Bedford,
Bark Loring, New York,
Steamer Lord Antrim, New Orleans,
Steamer Rappa, Liverpool,
Schooner S, S, Thorpe, Plymouth,
Schooner S, S, Shulled, BAILED.

Barge West Point, Boston.
Barge W. H. Conner, Boston.
Steamer Lord Antim, Dunkirt.
Steamer Hoctor, Boston.
Schooner Lucy E. Friend, Salem.
Schooner J. H. Hoyt, Plymouth.

## MORGAN OPTIMISTIC

He Says There is No Ground for the Slump in Stocks.

In an interview Mr. J. P. Morgan says In an interview Mr. J. P. Morgan says:

"It seems to me that the general pessimistic talk indulged in, not alone in foreign, but in local circles, is in no sense
justified by the facts. It may be true, as
some of the captious critics declare, that
at the present moment there are in the
market many undigested securities, but
ought not the character of these securities
to be taken into consideration in a broad
or comprehensive vivoud or shouting.
Are these securities would or shouting
Are these securities would or shouting
the control of the consideration in a broad
or comprehensive would or shouting
the control of the control of the control
are securities would or shouting
the control of the control of the control
and the securities are the questions.

"To my mind and in my judgment those
new securities are essentially sound and
stable; and those, who have them are in
nowise alarmed because of their holding.

Heyond all this they are issued not to
build competiting lines, but largely for the
purchase of rolling stock and motive
power and for the extension of other
facilities necessitated by the necessary
movement of the products of the country.

"You will find that in due time this
phase of difficulty—growing out of these
new securities—will disappear,

"As for the general situation you may
state simpantically and unequivocally that
it is most promising, with the country unqualifiedly prosperous. In the fron and
steel trade, for example—the words of the
country's growth.

"On the country service work of the
country service work of the
country service work of the
country service."

"As for the general situation you may
state simpantically and unequivocally that
it is most promising, with the country unqualifiedly prosperous. In the fron and
steel trade, for example—the propersor

or so profitable business. Order on hand
run achieved, and the outlook is decided."

"The short, summing the situation up,
not only is there prosperity verywhere,
but the promises are of a continuation of
that prosperity for a lo

## Silverware, Jewelry, and Valuable Papers of all descriptions are safely

kept by The State Bank of Virginia,

RICHMOND, VA., in its fire and Burglar-Proof Vaults of the most improved con-

Charges moderate.

JOHN L. WILLIAMS & SONS BANKERS.

RICHMOND, VA. SOUTHERN INVESTMENT

SECURITIES.

MUNICIPAL BONDS A SPECIALTY.
Correspondence invited.

Virginia Century Bonds, Richmond City
Bonds, Chemical preferred and common
stock, bought and sold for cash or on

# WYNDHAM BOLLING

BOTH 'PHONES 412, No. 1018 E. MAIN.

The speaker has made a wide reputation for himself, and is an interesting speaker. The public is cordially invited to hear him.

## GAMBLING STOPPED

"Lou" Betts Arrested as Hesult of the Made Sometime Ago.

(Br Associated Press.)

NEW YORK, March 31.—Lafayette Betts, known in the sporting world as "Lou" Betts, was locked up at police headquarters early to-day. A gambling house was raided in the Tenderloin, a few days ago, and at that time a warrant was issued for Betts, but he was not arrested. It is alleged that he went to Attreated. It is alleged that he was arrested. It is alleged that he went to lantic City. On his return he was

rested.

According to Inspector McCluskey, public gambling has come to a full stop in New York. He says he has kept a sharp lookout for all the gamblers in the city, and apparently they know it, as not one of them is doing business at the present time.

## MR. ELISHA JACKSON

A Letter Received Here Announcing, His Death in Texas.

His Death in Texas.

Aprivate letter received here announces the death in Texas some weeks ago of Mr. Elisha Jackson, a widely known and very popular traveling man.

Mr. Jackson was raised in Ashland, and is well known there. He is survived by a number of brothers and sisters—Messrs. William, Hartwell, Julian, Shirley and Frank M. Jackson, of Cairo, Ill.; Mrs. Mary Baldwin, Mrs. James F. Howison and Miss Drema G. Jackson, of Lynoburgs.

and Miss Drema C. Vacassa sudden. He was taken ill while traveling, but was presumably recovering, and had written his relatives in Cairo that he was able to sit up. Soon after fine letter was received a telegram came announcing his death.

A few months ago he wrote to a friend here, asking him to look out for a farm for him, as he expected to settle in Virginia.

INTEREST INCREASES A Number Have Professed in Leigh

A Number Have Professed in Leight Street Meeting.

Rov. T. C. Skinner. of Baltimore, who is alding Bay. M. Ashby Jones in a revival at the Leish Street Baptist Church preached again last night a sermon of much power and tenderness. His text was, "One thing thou lackest." Considerable interest was manifested. During the series, a number have professed conversion and others have asked for prayer. Interest increases as the meetings progress. Rov Mr. Skinner will preach again to-night.